

Explanation of variances – pro forma

Name of smaller authority: Bosbury and Coddington Group Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|---|--------------|---------------|---------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 20,500 | 20,500 | | 0% | |
| Box 3 <i>Total other receipts</i> | 1,256 | 514 | -742 | -59% | In 2020-21 a large VAT return of £844.24 was received due to increased payments in 2012-20. Payments have settled now and the VAT return has decreased this year accounting for the decrease in receipts |
| Box 4 <i>Staff costs</i> | 5,930 | 5,930 | 0 | 0% | |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | 0 | N/A |
| Box 6 <i>All other payments</i> | 9,317 | 7,789 | -1,528 | -16% | The PC have now finished paying back the loan for the defibrillator that amounted to £787 the previous year which amounts for the majority of the decrease. |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 10,618 | 10,618 | 0 | 0% | |
| Box 10 <i>Total borrowings</i> | 0 | 0 | 0 | 0 | N/A |
| Explanation for 'high' reserves | <p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The reserves are over twice as much as the precept due to the PC saving funds to install a playground in the parish.</p> | | | | |